

RESOLUTION NO. 6043

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MAYWOOD, CALIFORNIA, ADOPTING THE OPERATING BUDGET FOR THE CITY OF MAYWOOD FOR THE FISCAL YEAR 2019/2020 AND 2020/2021

WHEREAS, on June 12, 2019 and June 26, 2019 the City Manager's Recommended Budget for Fiscal Year 2019/2020 and 2020/2021 was submitted to the City Council for its review and consideration; and

WHEREAS, the City Council has provided the opportunity for public comment at a public meeting held on June 12, 2019 and June 26, 2019, and conducted a detailed review of expenditure proposals; and

WHEREAS, as the result of the reviews and analysis, expenditure proposals and revenue projections have been modified as directed.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF MAYWOOD DOES HEREBY FIND, DETERMINE AND RESOLVE AS FOLLOWS:

Section 1. The recitals set forth above are true and correct and incorporated herein as if set forth in full.

Section 2. That certain document entitled "City of Maywood Budget 2019-2020 & 2020-2021" ("Adopted Budget"), a copy of which is on file in the office of the City Manager, is hereby approved as the operating budget for the City of Maywood for Fiscal Year 2019/2020 and 2020/2021. For reference, the operating expenditures and anticipated revenues are set forth in Exhibit "A" to this resolution.

Section 3. The City Manager is authorized to approve appropriation transfers within departments and within individual funds as required to provide efficient and economical services, as long as the total department appropriation and fund appropriation authorized by the City Council is not exceeded.

Section 4. Except as otherwise provided in this resolution, amendments to the appropriations in Fiscal Year 2019/2020 and 2020/2021 Adopted Budget shall require Council action by resolution.

Section 5. The City Manager is authorized to make such emergency appropriations as may be necessary to address emergency needs of the City, provided that the appropriation is presented to the City Council at its next regular meeting for ratification.

Section 6. The City Clerk shall certify to the adoption of the resolution and shall cause a certified resolution to be filed in the book of original resolutions.

PASSED, APPROVED AND ADOPTED this 28th day of June 2019.


Eduardo De La Riva, Mayor

ATTEST:


Gerardo Mayagoitia, City Clerk

APPROVED AS TO FORM:


Roxanne Diaz, City Attorney

I, Gerardo Mayagoitia, City Clerk of the City of Maywood, do hereby certify that the foregoing Resolution No. 6043 was adopted at a regular meeting of the City Council of the City of Maywood held on the 28th day of June, 2019 by the following vote:

AYES:

NOES:

ABSTAINED:

ABSENT:


Gerardo Mayagoitia, City Clerk

EXHIBIT A
FY 2019-2020 and FY 2020-2021 BUDGET

City of Maywood
Summary of Revenue, Expenditure and Changes in Fund Balance
Proposed Budget
Budget Fiscal Year 2019-2020

| | Estimated Fund Balance 6/30/2019 | Fiscal Year 2019-20 | | | Estimated Fund Balance 6/30/2020 |
|------------------------------------|----------------------------------|----------------------|-------------------|----------------------|----------------------------------|
| | | Revenues | Transfers In | Expenditures | |
| GENERAL FUND | | | | | |
| General | \$ 606,000 | \$ 9,521,300 | \$ 284,000 | \$ 8,816,300 | \$ 375,400 |
| Retiree Unfunded Liability | | 950,000 | 375,400 | 1,325,400 | - |
| Unrestricted Reserves | 1,662,000 | - | - | - | - |
| Total General Fund | \$ 2,268,000 | \$ 10,471,300 | \$ 659,400 | \$ 10,141,700 | \$ 375,400 |
| ENTERPRISE FUND | | | | | |
| Sewer | \$ - | \$ 284,000 | \$ - | \$ 284,000 | \$ - |
| SPECIAL REVENUE FUNDS | | | | | |
| Gas Tax | \$ 1,120,000 | \$ 735,800 | \$ - | \$ 1,681,200 | \$ - |
| TDA Bikeway | 10,000 | 20,400 | - | 30,000 | 400 |
| Proposition A | - | 568,800 | - | 550,000 | - |
| Proposition C | 190,000 | 482,500 | - | 527,800 | - |
| Measure R | 490,000 | 355,000 | - | 303,700 | - |
| Measure M | 443,000 | 401,000 | - | 421,800 | - |
| SB-1 Road Maintenance Rehab Act | 164,000 | 460,900 | - | 450,000 | - |
| STPL Federal Grant | 12,000 | 200 | - | - | - |
| CDBG | 26,000 | 545,700 | - | 308,800 | - |
| AQMD | 48,000 | 34,100 | - | 81,500 | - |
| SLESF | 10,000 | 140,000 | - | - | 140,000 |
| Grant/Reimb (Fed/State/County) | - | 134,000 | - | 133,800 | - |
| Measure A | - | 144,000 | - | - | 144,000 |
| Lighting & Landscaping | 289,000 | 175,000 | - | 186,300 | - |
| Successor Agency Trust Fund | 39,000 | 1,258,700 | - | 1,247,600 | - |
| Total Special Revenue Funds | \$ 2,841,000 | \$ 5,456,100 | \$ - | \$ 5,922,500 | \$ 284,000 |
| Total All Funds | \$ 5,109,000 | \$ 16,211,400 | \$ 659,400 | \$ 16,348,200 | \$ 659,400 |
| | | | | | \$ 4,972,200 |

Note: SLESF transfer to General Funds is to cover cost for Grant Motor Deputy

City of Maywood
Summary of Revenue, Expenditure and Changes in Fund Balance
Proposed Budget
Budget Fiscal Year 2020-21

| | Fund Balance 6/30/2020 | Fiscal Year 2020-21 | | | Estimated Fund Balance 6/30/2021 |
|------------------------------------|------------------------|---------------------|------------------|---------------------|----------------------------------|
| | | Revenues | Transfers In | Expenditures | |
| GENERAL FUND | | | | | |
| General | \$1,219,600 | \$ 9,804,600 | \$287,800 | \$ 8,877,000 | 1,977,800 |
| Retiree Unfunded Liability | \$ - | 952,800 | 457,200 | 1,410,000 | - |
| Unrestricted Reserves | \$1,662,000 | - | - | - | 1,662,000 |
| Total General Fund | \$2,881,600 | \$10,757,400 | \$745,000 | \$10,287,000 | \$ 3,639,800 |
| ENTERPRISE FUND | | | | | |
| Sewer | \$ - | \$ 284,900 | \$ - | \$ 251,300 | \$ 33,600 |
| SPECIAL REVENUE FUNDS | | | | | |
| Gas Tax | \$ 174,600 | \$ 757,800 | \$ - | \$ 920,600 | \$ 11,800 |
| TDA Bikeway | \$ 400 | 21,100 | - | - | 21,500 |
| Proposition A | \$ 18,800 | 585,800 | - | \$ 566,500 | 38,100 |
| Proposition C | \$ 144,700 | 496,900 | - | \$ 409,800 | 231,800 |
| Measure R | \$ 541,300 | 365,700 | - | \$ 312,800 | 594,200 |
| Measure M | \$ 422,200 | 413,000 | - | \$ 434,500 | 400,700 |
| SB-1 Road Maintenance Rehab Act | \$ 174,900 | 460,900 | - | \$ 463,500 | 172,300 |
| STPL Federal Grant | \$ 12,200 | 200 | - | \$ - | 12,400 |
| CDBG | \$ 262,900 | 562,000 | - | \$ 532,600 | 292,300 |
| AQMD | \$ 600 | 34,100 | - | \$ 33,500 | 1,200 |
| SLESF | \$ 10,000 | 140,000 | - | \$ - | 10,000 |
| Grant/Reimb (Fed/State/County) | \$ 200 | 485,000 | - | \$ 379,800 | 105,400 |
| Measure A | \$ - | 147,800 | - | \$ - | - |
| Lighting & Landscaping | \$ 277,700 | 178,000 | - | \$ - | 455,700 |
| Successor Agency Trust Fund | \$ 50,100 | 1,242,000 | - | \$ 1,249,800 | 42,300 |
| Total Special Revenue Funds | \$2,090,600 | \$ 5,890,300 | \$ - | \$ 5,303,400 | \$ 2,389,700 |
| Total All Funds | \$4,972,200 | \$16,932,600 | \$745,000 | \$15,841,700 | \$ 6,063,100 |

Note: SLESF transfer to General Funds is to cover cost for Grant Motor Deputy